

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 7, 1996

SUBJECT: **SB 2665 - HB 3102**

This bill, if enacted, increases the penalty to \$200 per day that certain utility companies may be charged for non-compliance with tax reporting and filing requirements. Current law allows a penalty, at the discretion of the Comptroller of the Treasury, of \$100 per day that required information is late.

The fiscal impact from enactment of this bill is estimated to be an increase in state revenues to the extent that the Comptroller chooses to impose and is able to recover the penalty. Such increase cannot be determined but is estimated to be not significant, since collections currently being made are not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director